

Making the Right Move!



TSP Withdrawals

April 2006

It's Your Move—Now or Later?

Now that you've left Federal service, you need to make some decisions about your TSP account. Here are the options you can choose from:

- **Leave your money in the TSP.** (You will have to make a final withdrawal decision for your entire account no later than April 1 of the year after you turn age 70½.)
- **Take out part of your account (i.e., make a partial withdrawal).** You can withdraw \$1,000 or more, which will be paid out in a single payment. (This is available only if you did not make an age-based in-service withdrawal.)
- **Take out your entire account (i.e., make a full withdrawal).** You have three withdrawal methods to choose from:
 - a single payment—your entire account, paid at one time.
 - monthly payments—in an amount you choose or based on your life expectancy.
 - a life annuity—paid to you throughout your lifetime or to you or your spouse (or another joint annuitant) while either of you is alive. Available only for an amount of \$3,500 or more.

A fourth possibility: a “mixed withdrawal”—**any combination of the above three methods.**

Plus, if you have both a uniformed services and a civilian TSP account, you may be able to combine both accounts into one.

Before you request any withdrawal, read the booklet *Withdrawing Your TSP Account After Leaving Federal Service* and the tax notice “Important Tax Information About Payments From Your TSP Account.” The information in this material will help you make an informed decision.

If you're interested in a TSP annuity, you should also use the Annuity Calculator on the TSP Web site. When you're ready to make a withdrawal, you can obtain the material you need from the Forms & Publications section of the Web site, or you can order them using the attached request.

The TSP is also ready to assist you with any questions you might have. You can contact a participant service representative through the ThriftLine or by writing to the TSP:

Thrift Savings Plan
P.O. Box 385021
Birmingham, AL 35238

Note: Please include your entire Social Security number on any written correspondence to the TSP.

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Please check the account type to which this request applies (check only one): ☐ Civilian **OR** ☐ Uniformed Services

TSP MATERIALS YOU WISH TO RECEIVE

- ☐ Request for Full Withdrawal (Form)
- ☐ Request for Partial Withdrawal When Separated (Form)
- ☐ Exception to Spousal Requirements (Form)
- ☐ *Withdrawing Your TSP Account After Leaving Federal Service* (Booklet)
- ☐ Important Tax Information About Payments From Your TSP Account (Tax Notice)
- ☐ Important Tax Information About Your TSP Withdrawal and Required Minimum Distributions (Tax Notice)
- ☐ IRS Form W-4P, Withholding Certificate for Pension or Annuity Payments (to be used for payments made directly to you)

- ☐ Designation of Beneficiary (Form)
- ☐ Change of Address for Separated Participant (Form)
- ☐ Change in Name for Separated Participant (Form)
- ☐ Information Relating to Deceased Participant (Form)
- ☐ Investment Allocation (Form)
- ☐ Request for a Transfer Into the TSP (Form)
- ☐ Request to Combine Uniformed Services and Civilian TSP Accounts (Form)
- ☐ *Summary of the Thrift Savings Plan* (Booklet)
- ☐ *Court Orders* (Booklet)
- ☐ Important Tax Information About Thrift Savings Plan Death Benefit Payments (Tax Notice)

Fold, tape, affix a stamp, and mail.

Remember:

- Keep your address up to date in your TSP record through January of the year after your account has been completely paid out. This will ensure that important information can reach you.
- Important information that you will need to make a withdrawal decision is contained in the booklet *Withdrawing Your TSP Account After Leaving Federal Service* and the tax notice “Important Tax Information About Payments From Your TSP Account.”
- You can make a withdrawal request on the Web site in the Account Access section, or on Form TSP-77 for a partial withdrawal or Form TSP-70 for a full withdrawal of your account. (Members of the uniformed services should use Form TSP-U-77 or Form TSP-U-70.)
- When you use the Web site to access your account or to make a change or request, you will need your 4-digit TSP PIN and your Social Security number.